



Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)

Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai - 400018. Contact no.: 022 - 2496 0707, Fax: 022-2497 4208

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I

(Rs.in Lakhs)

S.No.	Particulars (Refer Notes Below)	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the previous year	Previous year ended 31.03.2014
		Unaudited	Refer Note 9 below	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)
1	Income from operations				
	(a) Net Sales / Income from operations	66,621.83	64,149.39	55,917.16	250,485.45
	Total income from operations (net)	66,621.83	64,149.39	55,917.16	250,485.45
2	Expenditure				
	a) Employee benefits expense	45,330.78	43,768.79	38,334.69	169,212.45
	b) Depreciation and amortisation expense	2,782.32	2,011.74	1,933.44	8,620.48
	c) Other expenses	13,636.88	11,852.46	11,243.37	49,083.29
	Total expenses	61,749.98	57,632.99	51,511.50	226,916.22
3	Profit from Operations before Other Income, finance costs and exceptional item	4,871.85	6,516.40	4,405.66	23,569.23
4	Other Income	790.78	159.42	1,825.63	3,400.48
5	Profit from ordinary activities before finance costs and exceptional item	5,662.63	6,675.82	6,231.29	26,969.71
6	Finance costs	1,079.24	911.95	907.18	3,875.13
7	Profit from ordinary activities after finance costs but before exceptional item	4,583.39	5,763.87	5,324.11	23,094.58
8	Exceptional Item	-	-	-	-
9	Profit from ordinary Activities before tax	4,583.39	5,763.87	5,324.11	23,094.58
10	Tax Expense				
	- Provision for Taxation (incl. Deferred Tax) (Refer Notes 4 and 8)	1,447.48	2,409.55	1,563.18	7,401.73
	- MAT Credit Availd	(114.08)	(136.15)	-	(1,262.24)
11	Net Profit from ordinary activities after tax	3,249.99	3,490.47	3,760.93	16,955.09
12	Extraordinary items	-	-	-	-
13	Net Profit for the period	3,249.99	3,490.47	3,760.93	16,955.09
14	Less : Minority interest	-	-	-	-
15	Net Profit for the period after minority interest	3,249.99	3,490.47	3,760.93	16,955.09
16	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,062.46	2,061.64	2,058.92	2,051.64
17	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	143,144.53
18	Earnings Per Share (EPS)				
	Basic EPS (not annualised) (Rs.)	15.76	16.94	18.27	82.3
	Diluted EPS (not annualised) (Rs.)	15.67	16.71	18.27	82.00

See accompanying notes to the financial results

PART II

Select information for the Quarter ended June 30, 2014

S.No.	Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the previous year	Previous year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- Number of shares	6,595,164	6,586,975	6,559,771	6,586,975
	- Percentage of Shareholding (%)	31.98%	31.95%	31.86%	31.95%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	14,029,452	14,029,452	14,029,452	14,029,452
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	68.02%	68.05%	68.14%	68.05%

Particulars	3 months ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Notes :

- 1 The Consolidated Financial Statements of Hinduja Global Solutions Limited and its subsidiaries ("the Group") are prepared in accordance with Accounting Standard - 21 "Consolidated Financial Statements".
- 2 The Group is engaged only in Business Process Management and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 "Segment Reporting".
- 3 The Board of Directors at their meeting held on August 12, 2014 have declared an interim dividend of Rs. 5 per Equity Share.
- 4 Pursuant to the notification of Schedule II to the Companies Act 2013 with effect from April 1, 2014, to the extent applicable to the Group, depreciation for the quarter ended June 30, 2014 has been provided on the basis of useful lives as prescribed in Schedule II, except for a class of asset where management has reassessed its useful life keeping in view the historical usage of that class of asset.

Consequent to such change, the charge on account of depreciation for the quarter is higher by Rs. 539.69 lakhs. Further, an amount of Rs. 1,885.22 lakhs (net of deferred tax of Rs. 584.40 lakhs) for fixed assets having no residual life as at April 1, 2014, has been recognised in the opening balance of Surplus in Statement of Profit and Loss

- 5 Other Income includes following:

Particulars	(Rs. in Lakhs)			
	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the previous year	Previous year, ended 31.03.2014
Gain/(Loss) on account of fluctuations in foreign exchange currencies	282.86	(533.26)	1,385.32	1,262.89

- 6 Standalone Information

Particulars	(Rs. in Lakhs)			
	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the previous year	Previous year ended 31.03.2014
Net Sales / Income from operations	24,887.92	23,487.39	19,600.66	86,635.09
Profit Before Tax	3,666.07	8,702.91	3,158.88	18,497.56
Profit After Tax	2,524.08	6,825.29	2,247.26	13,455.53

- 7 During the quarter ended June 30, 2014, the Company issued 8,189 equity shares pursuant to the exercise of stock options by certain employees under the "Employee Stock Option Plan 2011".
- 8 Tax expense for the quarter and year ended March 31, 2014 includes Rs. 825.97 Lakhs towards provision for tax on dividend declared and received from a Foreign Subsidiary during the quarter ended March 31, 2014. Pursuant to the receipt of dividend from the foreign subsidiary the dividend distribution tax payable has been reduced to the extent of tax payable on dividend received from foreign subsidiary.
- 9 The figures of the quarter ended March 31, 2014 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2014 and the published year-to-date figures upto the third quarter of the said financial year.
- 10 The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter ended June 30, 2014 as per Clause 41 of the Listing Agreement with Stock Exchange.
- 11 The above results were reviewed by the Audit Committee at its meeting held on August 11, 2014 and then approved by the Board of Directors of the Company at its meeting held on August 12, 2014.
- 12 Investors can view the standalone results of the Company on the Company's website www.teamhgs.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 13 Previous period figures have been reclassified to conform to current period classification.

For Hinduja Global Solutions Limited

Anil Harish

Anil Harish
Director

Place : Mumbai
Date : August 12, 2014